



## Beyond Excellence: The Prestigious Legacy of ZCAS in Developing Business and Finance Leaders



### Introduction

In our June 2023 Insights, we share with our stakeholders a captivating and inspiring story that delves into the legacy and unparalleled reputation of The Zambia Centre for Accountancy Studies (ZCAS). We showcase the Centre's rich history, esteemed faculty, outstanding student performance, and transformative impact not only on the accountancy profession and other business-related fields, but also on the social and economic performance of the country.

### Background

The Government of the Republic of Zambia (GRZ) in 1989 established ZCAS through an Act of Parliament for the purpose of training Accountants, promoting research and advancement of learning in accountancy, finance and related studies. Providing advisory and consultancy services, and other related matters also form part of the centres mandate. For over 33 years, ZCAS has been developing business and finance leaders, who develop people, businesses and add value to the society we serve.

### Unparalleled Milestones

Since then, ZCAS has made tremendous strides and achieved several milestones including:

1. Training of over 4,000 Chartered Accountants and Business Leaders heading world class businesses and organisations in all sectors of the economy both in Zambia and Southern African Regions.
2. Expanded the programme offering from the traditional accountancy programmes such as ACCA, CIMA and CA Zambia to other business-related courses such as Association of Business Executive (ABE), Chartered Institute of Procurement and Supply (CIPS), Chartered Institute of Logistics and Transport (CILT).
3. ZCAS continues to retain the highest quality assurance recognitions namely: "Platinum Status" by ACCA, "Quality Learning Partner" by CIMA and "Platinum Training Institution in Zambia" by ZICA. ZCAS is also a proud receiver of the PMR. Africa Leaders and Achievers Award for the years 2012 to 2019 and 2018 annual industry survey Diamond Arrow Award (Outstanding – 1st Overall) in the Institutions for Higher Education/ Tertiary Institutions category and the PMR.
4. As part of our physical capacity expansion drive, ZCAS constructed a US\$16 million new learning infrastructure using internally generated finances. The new infrastructure doubled the institution's physical capacity to include twenty-four (24) classrooms, three (3) seminar rooms, eight (8) air-conditioned and networked computer laboratories with 24-hour internet connectivity, Five (5) large lecture theatres, a physical and electronic resource Centre, a video conferencing facility, self-catering hostel accommodation with five hundred and forty five (545) beds for both single and shared rooms, a cafeteria, sports and entertainment facilities and common rooms for students and staff;

### Diversification from Professional Studies

Although predominantly a Hub of Professional Programmes, in 2016, ZCAS had to leapfrog in a bid to re-engineer its operations by incorporating ZCAS University, a wholly owned subsidiary to drive the development, delivery and awarding of academic degrees in accordance with the provisions of the Higher Education Act (No. 4 of 2013). The strategy was aimed at taking advantage of the demand in academic programmes, predominantly business related, and consolidate our professional programmes offerings through pathways. So far, ZCAS University has grown to unprecedented levels with a diversified mixer of business, social sciences and ICT programmes. Thumbs up to the Board of Directors, Management and Staff for their resilient leadership and hard work.

### Research, Consultancy and Corporate Training Services

ZCAS is also involved in a number of research and consultancy services with international organisations, corporate entities, government ministries and departments and NGOs. In this area, we assist clients with strategic and operational solutions to their organizational challenges and performance issues.

### Basis of our Success Story

The ZCAS success story is anchored on firm pragmatic management, teamwork, commitment to excellence, prudent use of public resources and commitment to act in public interest. ZCAS has been fully self-reliant on income received from training and consultancy services. Despite being a public institution, ZCAS has managed to sustain its operations independently without government grants. Resilient leadership, hard-working Management, and staff, coupled with prudent financial management remains our ethos.



## ZCAS THE HUB OF PROFESSIONAL STUDIES

