

## Final thoughts

In hindsight, it does not have to be a mundane invoice paying unit, Accounts Payable is a value adding function. A business partner. Organisations leaders and decision makers must start looking at Accounts Payable with strategic lenses. A well-managed AP not only serves as the first line of defense in protecting an organization's money, but it also prevents and detects errors and fraudulent payments. So, the truth is that accounts payable is much more than merely paying invoices. To optimize financial operations, Accounts Payable can be converted into an insight-driven value function. This will necessitate having a clear view of the organization's day-to-day transactions. Taking a strategic approach to accounts payable management also necessitates a paradigm change away from the narrow payment transaction perspective.

## ZCAS Research & Consultancy Advisory Note

With our specially developed training and AP process optimization consultancy, ZCAS can help your organisation to improve strategies and processes aimed at optimizing your accounts payables management function, whilst transforming its operations.

## References

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